

All new Cloud Finance, HR & Payroll solution from WCBS provides powerful financial control for the independent school market

WCBS has supplied passFINANCE, the marketing-leading on-premise finance management system, for over three decades. Now, Cloud Finance furthers their software offering, providing even more functionality alongside all the benefits of a cloud-hosted solution.

Having developed and supplied specialist management information systems for 35 years, to fee paying schools in more than 40 countries, WCBS has introduced a new cloud-hosted solution which comprises their bespoke Billing software with Finance, HR & Payroll systems.

Nominal Ledger Module

The highly sophisticated software is not only feature rich – allowing users to automate and streamline processes – its deep functionality is easy to use and configurable to meet independent school needs. Multi-dimensional reporting is monitored with interactive data dashboards, so KPIs can be reviewed and quickly drilled down into granular detail. The configurable structure and reporting options give staff the data and insight they need.

Innovative apps within the software increase productivity by enabling staff across the school to submit the data, complete tasks, action approvals and view relevant reports at the click of a button, on any device.

Fixed Assets Module

Fixed Assets allows for a large number of assets, including those that have non-standard depreciation to be monitored, refining the process of auditing registers. Import asset information, as well as data for purchasing, maintenance, and nominal account details, and efficiently manage the whole process of reviewing assets by tracking changes to them and providing a full audit history.

The Requisition Functionality

The solution is powerful enough to keep you in control of



suppliers, implement purchasing policies, and manage approval processes, whilst receiving full audit trails. Keep control of costs with automated budget checks, and commitment tracking – you can quickly capture invoice data and PO matching, whether part-pay or in multiple currencies.

Fully integrated HR

In the HR module, multiple positions can be recorded against an employee – Cloud Finance provides a Single Central Register for administering multiple employment contracts, with different pay rates, independently of each contract while processing their payments together.

Advertise vacancies, review applications, shortlist candidates, book interviews and make offers directly from the recruitment module.

Payroll

The HMRC and Teachers Pension recognised payroll software

helps streamline processes whilst ensuring accuracy, handling everything including, timesheet data, split costs, auto-enrolment and many other calculations like shared parental leave.

The system will keep you up-to-date and compliant with legislation changes, tax codes, PAYE NIC, National Minimum Wage thresholds and more, delivering accurate payroll every time.

WCBS Sales & Marketing Director, Stephen Bilboe, says “We have introduced Cloud Finance as a complementary offering to our leading passFINANCE solution, and in response to the breadth of requirements of today’s independent schools. Cloud Finance aims to mitigate all the typical risks and challenges they now face, and to provide the very specific support that’s essential to successful implementation”.



If you would like to book a demonstration to see how Cloud Finance can support your school, contact WCBS on 01458 833344 or email sales@wcbs.co.uk